

ECONOMICS (ECO)

ECO-2000: Personal Finance (3 hours)

Income and buying decisions; budgeting, major purchases, credit, insurance, investing, taxes, retirement.

ECO-2400: Foundations of Economics (3 hours)

Students will learn the fundamentals of microeconomics, macroeconomics and international economics. Microeconomic topics will include scarcity, choice, opportunity cost, supply, demand and equilibrium. Students will learn the fundamentals of market economics as well as the strengths and weaknesses of market systems. Students will also learn to measure and understand the performance of the national economy as a whole by gaining an understanding of major performance measures such as gross domestic product, unemployment, inflation and interest rates. Finally, students will study comparative advantage as a foundation for international trade and the impact of international trade on the domestic economy. Replaces ECO-3300.

ECO-4220: Money, Banks and Financial Institutions (3 hours)

Creation of money, function and roles of financial institutions, fiscal and monetary policy, Federal Reserve System. Cross-Listed: MGT-4220. Prerequisite: A grade of C or higher in ACC-2001.